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# Is the accounting industry changing?

#### MESSAGE FROM THE MANAGEMENT

Welcome to another Fairwinds Management quarterly newsletter. These past few months have been exciting, filled with positive news for Malta being put off the FAFT grey list. This news brings along energy and optimism for Malta and to our industry and clients. Along with industry updates, we are also pleased to share an interview held by Lawyers in Malta to one of our directors, Mr Conrad Meli who discusses the benefits and challenges on company incorporation. You can read the full interview here.

## **Accounting Industry Trends**

The accounting industry saw a significant level of growth in response to global events, where business owners recognised how important it is to have the accounting books up to date to avoid financial risks. Emerging accounting industry trends and practices change over time thanks to new technologies, digital trends, remote working, generational changes, and client demands. Accounting and financial professionals, including those working at our firm, use software to crunch number and automate certain processes, however we still believe that client experience and interaction is high on the list. As an accounting firm, we'd like to offer a memorable experience by connecting with the clients, listening to them and truly understand what they are after. We'd like you to know that we are not only your accountants but also your business partners, offering expert advice and insight to strengthen the relationships with you. Despite the massive technological change, we firmly believe, and so it should remain, that accounting is a client-facing industry, and we are here to create and add value to your business.

May we remind you that our accountants and administration team are ready to assist you with any business enquiry you might have.

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15th of every month: VAT Returns

**30th September:** Corporate tax payment for Maltese owned companies (YOA 2021, manual

return deadline)

**29th November:** Corporate tax payment for Maltese owned companies (YOA 2021, web

extension deadline)

**15th December:** MicroInvest Scheme – Late submission for costs incurred in year 2021

21st December: PT1/NI

- What is corporate governance
  - Generation startups
- Accounting mistakes startups do

#### **SUMMER TEAM EVENT**



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Fairwinds Management Limited

Abacus Business Centre, Level 1

Dun Karm Street, B'Kara Bypass, Birkirkara BKR 9037

Malta

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