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Outsourcing Services

MESSAGE FROM THE MANAGEMENT

Welcome to the second newsletter of 2022, provided by Fairwinds Management, your Business Solutions provider in Malta. This quarter's issue will focus on outsourced services, mainly accounting, payroll and administration.

Why outsource services? The business practice of hiring an outside firm to perform certain services or tasks is normally a cost-cutting measure. Outsourcing started off in the 1990s and eventually became a global trade. Nowadays offloading work to third parties has become a major trend all over the world. It is standard practice that certain job functions are sent outside the organisation rather than performing them in-house as this is a way to reduce overhead, HR headaches and payroll costs.

The advantages of outsourcing are many. Your business can free up resources and valuable time that can be redirected to other projects. By farming out tasks, one tends to gain access to expertise and specialised talent, therefore enhance productivity. Outsourcing is an efficient cost-cutting measure that many businesses use to increase profits and efficiency.

With this we would like to remind you that our firm can assist you with the following outsourced services:

- **Accounting Services:** Bookkeeping, Financial Reporting, Profit & Loss, Balance Sheets, VAT, Tax, Management Accounts.
- **Payroll Services:** PE Number applications, Payroll Preparation, Jobsplus Registrations & Terminations, SSC / NI, FS5, FS3, FS7.
- **Administration Services:** Work Permit Applications, Translations Coordination, Residence Certificates, Courier Requests, Secretarial Services, Back Office, Virtual Admin Services, Project Management.

Furthermore, we would also like to mention our other services:

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Service.

- **Legal Services:** Drafting/Reviewing of Contracts & Agreements, Contracts of Employment, Shareholder/s Agreements, Legalization of Documents, Apostille.

We take this opportunity to remind you that our accountants and administrative team are ready to assist you with any business enquiry you might have.



15th of every month

VAT Returns

30th June

- Personal Income Tax Return
- Corporate Tax Payment for Year of Assessment 2021



- [Tax return for Malta residents](#)

- [VAT explained](#)

- [VAT articles explained](#)

- [Accounting for startups](#)

TEAM EVENT HELD IN MAY



5 STAR REVIEW



REVIEW OUR SERVICES