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## **Employee Voluntary Salary Reduction Plan**

Dear client,

Following the suggestions by the local health authorities in relation to the COVID-19 outbreak in Malta, as of today, Monday 23<sup>rd</sup> March, employees within our group of companies have started working remotely from home. Services offered by our companies are still being offered as usual. We can still be reached via phone on +356 2704 0903, and if you also need to collect or drop off any documents, this can still be done, however you are kindly asked to notify us about the date and time of such drop offs or collections.

Due to the difficult time that everyone is facing, Fairwinds Management Limited has come up with a number of business suggestions, one being an <u>employee voluntary salary reduction plan</u> to help employers adapt to the new circumstances, without having to let go a number of employees, risking to lose valuable staff which will be difficult to replace. This will help businesses address the primary concern: how to survive with little or no turnover, loss of contracts, and loss of future revenues!

The measures that can be taken, will give immediate boost the cash flows need for your business to survive. Together with Accounting Services Ltd, we will also help you avail yourself from the government measures that have been announced in these days. Full details about this plan can be found on the dedicated <u>webpage</u>.

For more information, you can also contact me directly on +35679890072 or email me on asciberras@fairwindsmanagement.net.

As your accountants and corporate service providers, we would like to assure you that we are here to keep on helping you and your business throughout this difficult period.

I wish you all good health!

Sincerely.

Dr Adrian Sciberras, FCCA, MIA, CPA, LL.B.(Hons)(Melit.), M. Adv (Melit.) Chairman, Business Concept International plc

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Business Concept International plc, Abacus Business Centre, Level 1 Dun Karm Street, B'Kara Bypass, Birkirkara BKR 9037

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