

Business Enhance ERDF Grant Schemes

Micro, small and medium-sized enterprises are eligible to apply for European funding supporting investment projects that secure sustainable business growth. Eligible enterprises can apply for one of the 6 specific Business Enhance ERDF Grant Schemes, as specified below.

1. e-Commerce Grant Scheme

Aim	Increase market share and reach new markets.
Eligible enterprises	Micro, small and medium-sized enterprises
Financing	Up to 50% of eligible expenditure on investment related to develop or upgrade an e-commerce website and/or mobile application that allow online payments or booking systems.
Maximum Grant	€5,000

2. Start-up Investment Grant Scheme

Aim	Assist start-ups in early stages and exploit ideas to ensure survival.
Eligible enterprises	Micro and small enterprises.
Financing	Up to 50% of eligible expenditure on initial productive investment costs in tangible and intangible assets when implementing their business growth strategies.
Maximum Grant	€300,000

3. SME Growth Grant Scheme

Aim	Help SMEs respond to market demands and undertake timely interventions.
Eligible enterprises	Micro and small enterprises
Financing	<ul style="list-style-type: none"> - Up to 30% for micro and small enterprises. - Up to 20% for medium-sized enterprises.
Maximum Grant	€500,000

4. SME Diversification and Innovation Grant Scheme

Aim	Help SMEs respond to market demands and undertake timely interventions.
Eligible enterprises	Micro, small and medium-sized enterprises
Financing	Up to 50% of eligible expenditure on productive investment to develop focused strategies in favour of diversification, a fundamental change, or to innovate and bring improved and advanced products or services to the market.
Maximum Grant	€200,000

5. SME Internationalisation Scheme

Aim	Support SMEs to introduce their products and services to new markets or to strengthen their international market presence through active participation in International Business Promotion Fairs.
Eligible enterprises	Micro, small and medium-sized enterprises.
Financing	Up to 50% of eligible expenditure.
Maximum Grant	€10,000

6. SME Consultancy Services Grant Scheme

Aim	Assist SMEs to cover costs for external consultancy services.
Eligible enterprises	Micro, small and medium-sized enterprises.
Financing	Up to 80% of eligible costs.
Maximum Grant	€4,000

Below you can find information that determines whether a business qualifies as a micro, small or medium-sized enterprise.

Enterprise	Number of employees	Annual turnover or	Annual balance sheet total
Medium-sized	<250	≤ €50 million or	≤ €43 million
Small	<50	≤ €10 million or	≤ €10 million
Micro	<10	≤ €2 million or	≤ €2 million

For further detailed information, including deadlines and eligibility costs of each funding scheme, kindly get in touch with us on info@fairwindsmanagement.net.